



Consignment Agreement and Intake Form

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Jersey 08691

609-208-3411

info@3Bsfurniture.com

We are delighted that you have chosen to consign your furniture and decorative accessories with us! Here's how it works:

You will need to submit this form and an image of the item you want to consign with us to : info@3Bsfurniture.com

Please include as much information as possible including an item description, manufacturer, when it was purchased and where. This information is helpful in our determining the appropriate selling price. If you prefer to complete the form and meet with us, please call to make an appointment.

Consignment Information:

Name: **Account Number:** _____

(for store use)

Address:

City: **Email:**

State: **Date:**

Zip:

Phone: _____ **Cell/Home/Work**

Consignment Items:

Include as much information possible. Attach separate sheet if necessary.

Item Description

This agreement is made by and between 3B's Fine Furniture Consignment, LLC 3B's and _____ (Consignor). 3 B's will have the exclusive right and agency for a period of 90 days from the date of consignment to sell the listed item subject to the following terms and conditions. 3B's reserves all rights to terminate Agreement with one week notice

Terms and Conditions:

Title: Consignor represents that he/she has full legal authority to sign this Agreement and to deliver and sell the items identified on the Intake Form and hereby indemnifies and agrees to hold 3 B's harmless for all claims, including attorney's fees, which may arise from the delivery to and sale by 3B's of said items.

Pricing: 3B's prices all items to ensure the best possible price for the merchandise **3B's has the sole right to establish the merchandise pricing.** To determine price, 3B's will take into consideration original valuation, current market price, condition, and age of an item. Although we strive to price items quickly, please note it may take 2 – 4 weeks to price your items.
_____ **Initial**

Sales Commission: Consignor will receive 50% of the net proceeds.. Selling Period: Seller agrees to consign all items for a period of 120 days. Markdown schedule doesn't begin until item is on the sales floor. Reductions are on the initial selling price.
After 45 days, seller agrees the price will be reduced by 15%.
After 60 days, seller agrees the price will be reduced by 20%.
After 90 days, seller agrees the price will be reduced by 50%.

Contract Expiration: This Agreement will expire at the end of 120 days from the consigned date. It is the responsibility of the Consignor to pick up unsold item within seven (7) days of contract expiration. We do NOT call so please mark your calendar. If item is not picked up, it will be considered abandoned and will become the property of 3 B's without obligation or liability to the Consignor.
_____ **Initial**

Insurance and Damage: 3B's DOES NOT INSURE consigned items. 3B's does not assume responsibility for any damage including but not limited to theft, fire, flood, water and/or natural disasters. _____ **Initial**

Acceptance of Items: 3B's reserves the right to inspect merchandise for consignment by appointment only. If after accepting an item, it needs to be cleaned and/or repaired, 3B's reserves the right to do so at Consignor's expense.

Payment:. Checks are mailed on the 15th of each month for the previous month's sales, less commission and fees. Please note checks for less than \$10 will not be mailed. If the consignor chooses not to pick up a check, the balance due will be rolled over to next months statement

Seller agrees not to enter into a sales transaction with any individual, company or corporation prior to the expiration of the agreed consignment period.

I certify that I have read, understand and agree with all terms and conditions as set forth in this contract. Contract is legally binding.

For 3B's Fine Furniture Consignment, LLC

Seller/Consignor

Date: _____

Date: _____